
World Demand for Battery Materials

Monday, 11 May 2009

The hybrids and electric vehicles are pushing the demands for battery materials to an all high every single year. According to a reliable news sources, they predicted that the materials used to construct batteries will rise to a whopping \$22.8 billion in 2012 – which represents a 3.9 percent increase.

Most of the electric vehicle these days utilizes the lithium ion technology, while the older batteries uses lead acid, zinc-carbon and nickel-cadmium is in the decline. Surprisingly, China is the largest producers for batteries in the world.

Well for those who are looking for a good and promising industry to invest in, make sure you invest into batteries.